PRESS RELEASE

St. Teresa Medical, Inc. Technology Collaborator to be Presented with 2017 Award for Excellence in Technology Transfer

ST. PAUL, Minn., Feb. 14, 2017 /PRNewswire-USNewswire/ -- St. Teresa Medical, Inc, a company developing and soon to be commercializing an innovative hemostatic dressing that treats cancellous bone bleeding, announced today that a 2017 Award for Excellence in Technology Transfer was granted to The Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc. (HJF) and the Uniformed Services University of the Health Sciences (USU) for licensing of the dressing that does not swell in the body.

The award will be presented April 26 by the Federal Laboratory Consortium (FLC) for work by Dr. Stephen Rothwell, Professor of Anatomy, Physiology and Genetics at The USU's F. Edward Hbert School of Medicine and his colleagues for the licensing of SURGICLOT, a dissolvable dressing that leaves behind the essential human clotting proteins, fibrinogen and thrombin, at the injury site. Dr. Rothwell is a co-inventor of the formulation and manufacturing technique for the production of the hemostatic bandages. He and other researchers at USU under a Cooperative Research and Development Agreement with St. Teresa Medical, performed the initial swine pre-clinical work and published the results in The Journal of Trauma-Injury Infection & Critical Care.

St. Teresa Medical exclusively licensed the technology from HJF and Virginia Commonwealth University (VCU) in 2010. "We offer our congratulations to the teams at HJF and USU and are grateful for our ongoing affiliations with these esteemed organizations," says Philip A. Messina, President and Chief Executive Officer of St. Teresa Medical, Inc.

About St. Teresa Medical, Inc.
St. Teresa Medical, Inc. has developed a platform technology called FASTCLOT. SURGICLOT, the technology's product used in human clinical trials, is comprised of USP grade electrospun dextran and human plasma proteins. Dextran is a branched-chain polysaccharide that has been used in medicine for many decades. It is highly soluble in liquid such as blood. Due to its high molecular weight, it is an excellent osmotic agent. SURGICLOT is the only dissolvable hemostatic agent that does not swell in the body making it ideal for cancellous bone bleeding. SURGICLOT performed well in human trials in the UK, Norway and India. (See St. Teresa Medical's website for more information at www.stteresamedical.com) The company is in the process of submitting its dossier for CE Mark for commercialization in the EU. The electrospun dextran dressing is the ideal carrier for the FASTCLOT platform technology and for clotting proteins because it is safe, dissolves rapidly and does not leave a trace. FASTCLOT is a platform nanotechnology that will have many applications.

SOURCE St. Teresa Medical, Inc.